
John Allen Chalk: Personal Correspondence

John Allen Chalk

1-4-1966

From: J.B. Gladden

J.B. Gladden

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LOANS
APPRAISALS

J. B. Gladden

TELEPHONES
OFFICE OR 4-5897
RES. OR 4-5897

REALTOR
3041 South 7th
ABILENE, TEXAS

January 4 1966

Mr. John Allen Chalk
521 South Jefferson
Cookeville, Tennessee

Dear Brother John Allen;

After much talking and looking it seem hard to find a place like you need that you can rent on any bases and non~~r~~ on a rent -purchase bases. The owners on new property would have to set up a loan that would cost \$500 to \$700 to start with and the payment would not be met with rent of even \$175. mo.

To buy the Canyon Court place at the asking price of \$25,900. would carry a loan of \$23,300. will be \$189.00 mo.

A loan of \$22,500 will cost \$184.70 Mo. so any way you kook at the deal you can not loose very much more to buy if you got mothing for your equity at the time you sold.

Now I know I can always get something for an equity where a loan is already established.

I believe you might buy that place for \$25,000. or very little more. In my worthless judgement I believe you will be here a long time.

If your programs are not effective Who's will be? Look at the re-
sponse you have had here to fore. YOU MUST NOT BE DISCOURAGED.

The Lord has all power and you and I have all faith that he will help you be effective.

I shall be very happy to help you any way, So call me or write and say " go ahead " Get moved and get started.

We had a very nice Christmas and have big hoper for 1966.

We wish for you and your the best ever for 1966.

Sincerely Yours

J. B. Gladden
J. B. Gladden