

2-17-1970

From/To: H.S. Tennant (Chalk's reply filed first)

H.S. Tennant

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February 17, 1970

Mr. H. S. Tennant
Mid-Chibougamau Mines Ltd.
100 Queens Avenue
London, Ontario, Canada

Dear Mr. Tennant:

As a holder of 100 shares in Mid Chibougamau Mines, Ltd., I would like to be sent any future reports to your stockholders. I have held these shares since 1958 and continue to be interested in whatever progress the company is making.

Would you please send future reports on the company to me at 809 Byrd Drive, Abilene, Texas, 79601?

Sincerely,

John Allen Chalk

JAC:lc

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MID CHIBOUGAMAU MINES LTD.

(NO PERSONAL LIABILITY)

*Open office
Strong
Fuehs
Kanan City, Kan
- Mr. Brokers -
400 Solomon
[scribble]*

Executive Offices
100 QUEENS AVENUE
LONDON, ONTARIO
TELEPHONE (519) 434-3239

January 26th, 1970.

TO THE SHAREHOLDERS :

It is the intention of Mid Chibougamau Mines Limited to keep our Shareholders up-to-date on all major developments within the Company.

In keeping with this policy we are pleased to report that your Directors have approved the acquisition of a 51% interest in Red Barn System (Western) Limited, who have the Red Barn franchise for British Columbia and Alberta.

Red Barn offers a unique concept in fast-food franchising and a proven record of financial success with more than 40 units now operating in Ontario. We believe that British Columbia and Alberta are lucrative markets, rich in potential, and will therefore be rewarding to Mid Chibougamau.

Mid Chibougamau will build, operate and/or franchise Red Barn units through the newly formed subsidiary, Red Barn System (Western) Limited, which will be Headquartered in Vancouver. Red Barn System (Western) Limited will be owned 51% by Mid Chibougamau Mines Limited, 25% by Red Barn System (Canada) Limited, and 24% by private investors.

The full facilities of Red Barn System (Canada) Limited will be available to Red Barn System (Western) Limited to assist in the establishment of our units in British Columbia and Alberta. It is our plan to open a minimum of 30 units in the franchise area over the next five years. The rapidity of these openings will, of course, depend upon the availability of prime locations, and the long-term money market.

We will continue to keep you informed as to the progress of the Company.

Sincerely,

H. S. Tennant

H. S. TENNANT,
President.