

4-9-1959

From: B.L. Fudge (4/9/59)

B.L. Fudge

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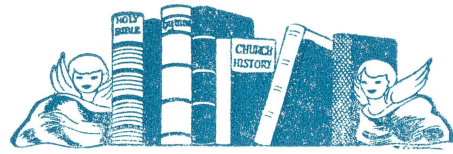
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ADDRESS: BOX 858, ATHENS, ALA.

April 9, 1959

Mr. John Allen Chalk
2001 Division Avenue
Dayton 14, Ohio

Dear Brother Chalk:

According to our records you are now holding \$ 10.00 worth of Christian Education Bonds, drawing 5 per cent interest, compounded annually.

You may exchange these Bonds for one share of Preferred Stock in The C. E. I. Stores, Inc. (We incorporated April 1.) This Preferred Stock pays 6 per cent dividends, non-cumulative.

We appreciate your lending us your money in buying Bonds. We are trying to express that appreciation by giving you and our other Bond holders first chance at this Preferred Stock. This stock will not be offered to others until our Bond holders have been given the first chance at it.

For the present we must limit your investment in stock to the amount you now have invested in Bonds.

If you want to take advantage of this opportunity, return your Bonds at once. I do not expect this option to last very long.

Yours in Christ,

A handwritten signature in blue ink that reads 'B. L. Fudge'.

Benjamin Lee Fudge
President THE C.E.I. STORES, INC.

BLF:vdb