5-12-1959

To: Henritta Baker - first draft enclosed

John Allen Chalk

Follow this and additional works at: https://scholarworks.harding.edu/hst-chalk-personal

Recommended Citation
May 12, 1959

Miss Henrietta Baker
2112 Catalpa Dr.
Dayton 6, Ohio

Dear Miss Baker:

As a member of the B. & S. Investors Corp. I am sure you will be interested in learning of the activities of our last meeting and some of the progress our organization has made. On April 27, 1959 a meeting was held in the home of Mr. William McLearn. At this meeting several important aspects of our club activities were discussed and some important decisions made.

We decided that on September 28, 1959 the B. & S. Investors would have a dinner meeting at the Biltmore Hotel. This meeting is tentatively scheduled for 6:30 P.M. Please watch for further announcement as to the nature of this meeting. I can tell you now we will be discussing the possibility of future investments in utility securities.

It was also decided at our April meeting that the club would invest a total of $2,000 in insurance stocks. It was reported at the time that we have approximately $1,500 invested in such stocks. Our portfolio includes 70 shares of Western Reserve and 28 shares of Midwestern United Life. It is our intention to purchase 12 more shares of Midwestern United Life when sufficient funds are made available, thus giving the club a total of 40 shares of stock with this company.

In order to invest a total amount of $2,000, the club will need contributions for May and June. The contributions for July, August and September will then be on hand at our September 28th meeting awaiting a decision as to their investment. It was decided by all present that I should, in this letter, impress upon each club member the necessity of cooating with the Secretary of the club by making prompt monthly contributions. As you know, these are expected on the first of each month in multiples of $10. If you missed the April meeting, I would like to strongly encourage you that your attendance at the September 28th meeting will almost be imperative. Not only will you be able to enjoy the social aspects of that meeting, but one of the club members will also present an interesting and factual report in regard to the utility securities field.

Sincerely yours,

P. S. Are you behind in your monthly contributions?
As a member of the B. & S. Investors Corp. I am sure you will be interested in learning of the activities of our last meeting and of some of the progress our organization has made.

On April 27, 1959 a meeting was held in the home of Mr. William McLearn. At this meeting several important aspects of our club activities were discussed and some important decisions made.

We decided that on September 28, 1959 the B. & S. Investors would have a dinner meeting at the Biltmore Hotel. This meeting is tentatively scheduled for 6:30 P.M. Please watch for further announcement as to the nature of this meeting. I can tell you now we will be discussing future investments in utility securities.

It was also decided at our April meeting that the club would invest a total of $2,000 in insurance stocks. It was reported at the time that we have approximately $1,500 invested in such stocks. Our portfolio includes 70 shares of Western Reserve and 28 shares of Mid-western United Life. It is our intention to purchase 12 more shares of Mid-western United Life when sufficient funds are made available, thus giving the club a total of 40 shares of stock with this company.

In order to invest a total amount of $2,000, the club will need contributions for May and June. The contributions for July, August and September will then be on hand awaiting a decision as to their investment when we meet on September 28. It was decided by all present that I should impress upon each club member the necessity of cooperating with the Secretary of the club by making prompt monthly contributions. As you know, these are expected on the first of each month in multiples of $10. If you missed the April meeting, I would like to strongly encourage you that your attendance at the September 28 meeting will be imperative. Not only will you be able to enjoy the social aspects of that meeting, but one of the club members will also present an interesting and factual report in regard to the utility securities field.

Sincerely yours,

P.S. Are you behind in your monthly contributions?