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Hugh S. Magill Believes Free Enterprise Will Triumph

Dr. Benson Says Can't Lose System, Basis Of Democracy

Introduces Dr. Magill To Enthusiastic Audience

"Freedom of individual enterprise is the very foundation of American prosperity. If we lose free enterprise in America we will lose our democracy," said Dr. George S. Benson, president of Harding College, as he introduced Dr. Magill to one of the most enthusiastic audiences in the lecture series thus far.

Dr. Benson has made special effort to secure men of national repute to appear before the faculty and student body at Harding College. Each year for the past five years these outstanding men have been brought to Searcy, and guests from all over the state have been invited to hear their lectures. Businessmen, professional men, and educators have applauded the speeches in the series as being a real contribution to the common cause of education and business.

Among those who have appeared in recent years have been James L. Kraft, president of Kraft Cheese Company, Ben Wooten, Little Rock Federal Home Loan Bank president, James K. Hunt, of the du Pont Company, Raymond H. Folger, president of Montgomery Ward, and Dr. Edwin H. Kemmerer, internationally known economist.

Nation-Wide Audience Is Reached By College's President On NBC Chain

Pres. George S. Benson was interviewed in a nation-wide broadcast on the Red network of the National Broadcasting Company by Congressman Wesley E. Disney of Oklahoma on October 30.

After Congressman Disney's introduction of Dr. Benson, the two men discussed non-defense economy. Dr. Benson pointed out in the beginning of the dialogue that America is a country of great prosperity. He stated that at present the national debt is the highest in history, averaging about \$1,500 per family. Dr. Benson further warned that if present spend-thrift psychology continues, the debt will reach \$3,000 per family within eighteen months.

Both men emphasized the fact that

Dr. Hugh S. Magill



Dr. Benson's Ideas Are Taking Effect

Dr. George S. Benson's one-man campaign for nation-wide economy is bearing fruit. Millions of copies of his testimony before the Ways and Means Committee have been voluntarily circulated. Likewise, broad circulation was given to the testimony before the Senate Finance Committee on August 21.

As a result of efforts subsequently developing through the Senate Finance Committee, the Director of the Budget has presented a plan by which two billion could be cut from non-defense expenditures.

the debt must be met in such a way as to avoid inflation. Dr. Benson declared that inflation would hurt every citizen, rich or poor, and to meet the debt successfully he proposed more taxes and urged greater economy in non-defense expenditures.

It was also pointed out that Dr. Benson has proposed a plan whereby two billion dollars might be saved annually.

But economy must be learned, Dr. Benson said, stating that Harding graduates are in demand because they have learned to economize. In closing he declared that American democracy is in danger and that this nation must defend itself not only against outside foes, but also against the inside enemy of self-destruction.

Educator Speaks On Harding's "Sane Thinking" Series

Declaring that "free private enterprise is inseparably related to free representative government" and urging that "our American system of enterprise must be preserved from dangers without and within," Dr. Hugh S. Magill, president of the American Federation of Investors, addressed a large audience of students and visitors at Harding College October 3.

Introduced by Pres. George S. Benson, Dr. Magill paid tribute to the recent plea for economy made by Dr. Benson before the Senate Finance Committee, calling his appearance "one of the most valuable contributions yet made to our national economy and to the preservation of our American System."

Declaring that humanity never outgrows eternal truth, the speaker said that Americans should uphold strictly the basic principles "expressed in those great documents set forth by the founders of our country."

Said Dr. Magill, "A no less fundamental principle of our American System, which constitutes a very vital element of our American way of life, is freedom of initiative for the individual as against regimentation by the State. This means, of course, free private enterprise as distinguished from National Socialism and Communism as they exist in the European countries today, where, in practice, the State is supreme and one man as Dictator dominates the State."

Sternly warning again that "when ever this freedom is taken away free government perishes," Dr. Magill pointed out that the incentives of free enterprise have inspired Americans through the years as workers, discoverers and inventors, and that blessings "in excess of any other land" have resulted for our people.

He further warned that historians have repeatedly observed "that the encroachments of the State upon the rights and liberties of the people are generally made permanent by those in authority, unless the people arise in their might to demand a reestablishment of their liberties when the dangers have passed."

American industry will be safe, Dr. Magill prophesied, "if the principle of Democratic Capitalism, which is an essential element of our American System, shall be maintained. The people themselves must insist that the wealth of our great nation shall be kept in their own hands and not turned over to the State under a system of National Socialism or Communism."

Concluding, and expressing what appeared to be a firm conviction, Dr. Magill said: "I have an abiding

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Harding Encourages Initiative And Work

Students Learn American Way: Self-Reliance

College students must learn to do things vigorously and to depend on themselves, according to Dr. George S. Benson, president of Harding College.

"Harding students, boys and girls, are expected to grasp the fundamental spirit of self-reliance, a good, old fashioned principle which has long been part of the 'American Way,'" says Dr. Benson. A large proportion of the students earn part of their expenses by working on the college grounds, in the laundry, dining hall, printing plant, offices, etc. These students earn a great deal more than mere tuition and board: they learn to appreciate the effects of economy, thrift, and hard work.

Much of the spirit of this basic, old-fashioned Americanism is caught from Dr. Benson by the students who watch him run the college.

The college has owned a small farm near the campus for several years. These students, overseeing a diversified small farm program, produce meat, both beef and pork, for the college dining hall. Milk, vegetables, and fruits of all kinds are sent to the cafeteria. Dr. Benson's especial pride is the prolific field of young-berries, furnishing plenty of jam and some berries to sell. These enterprises and economies are fully appreciated by students and faculty, for they all recognize the sound philosophy which generates such results.

Recently a 400 acre farm was given to the college. Says Dr. Benson: "I hope we can plant strawberries,



This herd of white-faced cattle on a farm recently given to the college is cared for by a student, H. M. Bennett, from Texas. These cows will produce beef for the college dining hall. Dr. Benson has arranged a plan whereby several worthy young men may work on the farm six months and attend Harding the remaining six months of the year.

enough to make jam for the whole dining hall to last the year 'round. Then perhaps we can take a week off and have everyone pick strawberries. It would do us all a lot of good!"

From the herd of white-faced cows presented to the school, Dr. Benson hopes enough meat will be eventually produced so that the college dining hall will have to "buy no beef."

This sort of initiative and enterprise built America.

Magill Believes--

faith in the sober wisdom of the American people as a whole, and in their loyalty and devotion to our American institutions, that notwithstanding the present world revolution and our own national emergency, we will as a people maintain our American system of free representative government and free private enterprise.

American Enterprise
Hears Magill On
Harding College

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