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2016 American Incentive System Almanac

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Recommended Citation

Diffine, D. P. (2016). 2016 American Incentive System Almanac. Retrieved from https://scholarworks.harding.edu/belden-monographs/16

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A DAILY CHRONICLE OF ENTERPRISE

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Belden Center for Private Enterprise Education

> HARDING UNIVERSITY Searcy, Arkansas

A Commemorative Issue

of

The Entrepreneur

a quarterly journal

of the

Belden Center for Private Enterprise Education

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YOUR 2016 AMERICAN INCENTIVE SYSTEM ALMANAC

An almanac is a record of days past and days to come. Since the ancient Egyptians first devised calendars to tabulate the passage of time, our lives have been regulated by their pages. Each day, each month is a milestone in the passage from youth to old age. Each week holds its promise of struggle and reward, of ideas achieved and triumphs won.

The **AMERICAN INCENTIVE SYSTEM ALMANAC** is a record of the progress of our nation and its people, of mankind's onward march through the centuries to economic freedom and greater material blessings. The idea of freedom applied to the marketplace is chronicled from ancient to modern times.

This **AMERICAN INCENTIVE SYSTEM ALMANAC** offers not only room to jot down notes of your daily affairs, but also 365 brief reminders of great enterprising events and relevant comments on the idea of freedom applied to the marketplace. You will enjoy recalling and commemorating the stirring events, and the great people and ideas behind them, which have been the basis for history's greatest economic miracle, American Capitalism.

Your **AMERICAN INCENTIVE SYSTEM ALMANAC** begins with "What would a day in your life be like without the American Incentive System?"--an hourly chronicle of the miserable, drab existence on a typical day in a former Eastern bloc country which so many have fled or are trying to reform. It will remind you that America can only be the land of the free as long as it is the home of the brave.

Major holidays and **seasons** are also factored into your **AMERICAN INCENTIVE SYSTEM ALMANAC**. Another feature is **"Yearscope"** which allows you to note and chart your activities by the month, and a **"Names/Address/Phone"** section with pages for **"Personal Records & Notes."** Have a great year!

What would a day in your life be like

WITHOUT

the American Incentive System?

7 a.m.

Time to start the day with a cup of coffee. There's only one brand. Quality's not too good, but you probably won't know that, since you've never had an opportunity to select from different brands competing for your taste preferences.

8 a.m.

Off to work. Many of the kinds of jobs you work at today won't exist, for there would be no incentive to risk money creating jobs if there were no opportunity to make a profit.

9 a.m.

Perhaps there's a meeting at work this morning to discuss productivity. No reward particularly for doing a better job, but remember there may not be lots of places where you can look for work; so you work harder, longer, without any real hope for significant improvement.

10 a.m.

You have a doctor's appointment. Although you may not need to bring any money, you probably won't have much choice in who treats you -- or even in the quality or timeliness of treatment.

12 noon

Lunch time. There's a restaurant not far away. Food's not particularly good, and the menu has been the same for six months-but since there are few choices, it really doesn't make a lot of difference.

3 p.m.

Time to pick up the kids. You're the only one on the block with a car. Oh, the Smiths ordered one eighteen months ago; they'll be able to help out when and if it comes in.

7 p.m.

TV time. No advertising to interrupt your favorite program. In fact, there won't be too many favorite programs. Tonight there is a report on the benefits of the classless society.

11 p.m.

Bedtime, and you can't understand why you're always bored; no zest for life, never anything challenging to look forward to.

Is this an over-simplified version of life without the American Incentive System? Too dramatic? Too pessimistic? Perhaps, but before you answer, think about it a little while. Is the competitive systemfree choice, your right to decide for yourself what quality of life you wish for your family, how you will live, what you will buy and what you will pay, is freedom itself--important to you? Ask anyone who has lived under another system.

AMERICAN INCENTIVE SYSTEM ALMANAC
1 Fri JANUARY
New Year's Day Nowadays money is like a New Year's Resolution you make it, but you can't keep it.
2 Sat
The more people who own little businesses, the safer our country will be; they are its best citizens. <i>John Hancock</i>
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3 Sun

JANUARY

Patent for oleomargarine issued to H.W. Bradley in 1871. You can't have your bread and loaf, too.

4 Mon

No lawyer needs to interpret the Bill of Rights. They are as clear as the Ten Commandments. *Herbert Hoover*

5 Tue

Henry Ford announced wages of five dollars a day in 1914. Business critics said he'd go broke doing it. No statue has ever been erected to honor a critic.

6 Wed

I like to see man proud of the place in which he lives . . . and live that his place will be proud of him. *Abraham Lincoln*

Thu

7

Transatlantic telephone service began, 1927. Man, like a tortoise, moves forward by sticking his neck out.

8 Fri

Don't tell people about your indigestion; "How are you!" is a greeting, not a question. *Arthur Guiterman*

9 Sat

Success is a matter of luck. Ask any failure. Earl Wilson

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10 Sun

JANUARY

Thomas Paine published <u>Common Sense</u> in 1776, emphasizing the benefits of being free and independent of England.

11 Mon

Toughest thing about making a living? Getting up and doing it all over again tomorrow--buying things we don't need with money we don't have to impress people we don't like.

12 Tue

The devil loves the intolerance of reformers, and dreads their charity and patience. *James Russell Lowell*

13 Wed

What will be your attitude toward life--bitter or better? It's your choice.

14 Thu

Contrary to the cliché, genuinely nice guys most often finish first, or very near it. *Malcolm Forbes*

15 Fri

Have patience. All things are difficult before they become easy. *Saadi*

16 Sat

Don't go around saying the world owes you a living. The world owes you nothing; it was here first.

17 Sun

JANUARY

If there were no bad people, there would be no good lawyers. *Charles Dickens*

18 Mon

Martin Luther King, Jr.'s Birthday Observed -- Keep the "...Content of Character..." Dream alive

19 Tue

Success is that old ABC -- Ability, Breaks, and Courage.

20 Wed

Reform must come from within, not from without. You cannot legislate virtue. *Cardinal James Gibbons*

21 Thu

The average economist thinks he knows more about money than the people who have it.

22 Fri

Studying economics won't make us millionaires nor keep us out of soup lines, just an understanding of how we got there.

23 Sat

Five percent of the people think; ten percent of the people think they think; and the other eighty-five percent would rather die than think. *Thomas A. Edison*

24 Sun

JANUARY

To tax and to please, no more than to love and to be wise, is not given to men. *Edmund Burke*

25 Mon

Money makes money; and the money that money makes makes more money. *Poor Richard's Almanac*

26 Tue

A friend may well be reckoned the masterpiece of nature. *Ralph Waldo Emerson*

27 Wed

Disneyland under construction in Anaheim, California, 1954. Generally, those most successful have the best information.

28 Thu

Change occurs through dealing with problems, not because of marketing nor advertising campaigns alone.

29 Fri

Set your course by the stars, not by the lights of every passing ship.

30 Sat

Inflation is when the creaking of the pillars of the economic system can't be heard above the rustling of the banknotes.

31 Sun

Some are born great, some achieve greatness, and some have greatness thrust upon 'em. *Shakespeare*

1 Mon



The worst crime against working people is a company which fails to operate at a profit. *Samuel Gompers, A.F.L. founder.*

2 Tue

I had six honest men. They taught me all I knew. Their names were Where and What and When and Why and How and Who. *Rudyard Kipling*

3 Wed

Income tax amendment, 1913. A welfare state assumes responsibility for all of its citizens except the taxpayers.

4 Thu

First electric portable typewriter placed on sale in 1957. We still have our 1968 version (somewhere).

5 Fri

First public showing of a motion picture, New York City, 1894.

6 Sat

Babe Ruth born, 1895. Career record of 714 home runs; he struck out 1330 times, a record also matched by few others.

7 Sun

FEBRUARY

What is more mortifying than to have missed the plum for want of courage to shake the tree-- Logan Pearsall Smith

8 Mon

National New Idea Week -- Think more effectively and creatively; it will improve your professional environment.

9 Tue

In the middle of difficulty lies opportunity. Albert Einstein

10 Wed

Price: Value, plus a reasonable sum for the wear and tear of conscience in demanding it. *Ambrose Bierce*

11 Thu

Ours is the only country founded on a good idea. John Gunther

12 Fri



Lincoln's Birthday -- You can't help the wage earner by pulling down the wage payer. *Abe Lincoln,* born 1809.

13 Sat

No people can adore the invisible hand of God in the affairs of men more than those of the U.S. *George Washington*



FEBRUARY

Valentine's Day -- Marry the right person and you double your blessings and half your sorrows. *Ben Franklin*

15 Mon



President's Day -- No man is good enough to govern another man without the other's consent. *Abraham Lincoln*.

16 Tue

Trying to streamline the functioning of Congress is like painting racing stripes on an arthritic camel

17 Wed

There is nothing so likely to produce peace as being prepared for the enemy. *George Washington*

18 Thu

Be nice to geeks, you'll probably end up working for one. *Bill Gates*

19 Fri

Thomas Edison patented the phonograph in 1878. The man who wakes up and finds himself famous hasn't been asleep.

20 Sat

Capitalism did not create poverty; it inherited it. We were so poor, we couldn't afford to pay attention. *Ayn Rand*

21 Sun

FEBRUARY

The bigger a man's head gets, the easier to fill his shoes.

22 Mon

Success covers a multitude of blunders; but, remember that it's a lot harder to stay on top than it is to get on top.

23 Tue

Rotary Club founded, Chicago, 1905, to promote the "idea of service to encourage high ethical standards in business."

24 Wed

The world does not pay for what a person knows; it pays for what he does with what he knows.

25 Thu

My affections were first for my own country, and then, generally, for all mankind. *Thomas Jefferson*

26 Fri

Kids say, *"Variety is the spice of life"* -- but monotony buys the groceries. Amen, moms and dads?

27 Sat

Double -- no, triple -- our troubles and we'd still be better off than any other people on earth. *Ronald Reagan*

28 Sun

FEBRUARY

B & O Railroad started in 1827, as Baltimore merchants attempted to compete better with their New York rivals.

29 Mon

Liberty means responsibility. That is why most men dread it. *George Bernard Shaw*

1 Tue



A lot of people don't recognize opportunity because it goes around wearing overalls and looking like hard work.

2 Wed

Henry Ford was once asked by an employee, "How can I be a success?" His answer, "When you start a thing, finish it."

3 Thu

Inventor Alexander Graham Bell born 1847. Don't lose heart if your pet idea is killed. If it's right, it will come back to life.

4 Fri

U.S. Constitution in effect, 1789. Government big enough to give you everything is big enough to take it from you.

5 Sat

I believe in America because we have the opportunity to make great dreams come true. *Wendell L. Wilkie*

6 Sun

MARCH

America is an example to nine-thenths of the human race born without heredity, fortune, or rank. Daniel Webster

7 Mon

Alexander Graham Bell patented the telephone, 1876. Early to bed and early to rise -- work like crazy and advertise.

8 Tue

What makes a nation in the beginning is a good piece of geography. *Robert Frost*

9 Wed

It's all in how you say it. "You look like a breath of spring." (Exact meaning: "You look like the end of a hard winter.")

10 Thu

What is life's heaviest burden? To have nothing to carry.

11 Fri

There is only one boss. The customer. And he can fire everybody from the chairman on down, simply by spending his money somewhere else. *Sam Walton*

12 Sat

Success is not final, failure is not fatal: it is the courage to continue that counts. *Winston Churchill*



MARCH

DAYLIGHT SAVINGS TIME BEGINS -- Spring forward

14 Mon

Eli Whitney patented the cotton gin, 1794.

15 Tue

Don't worry because a rival imitates you. As long as he follows in your tracks, he can't pass you.

16 Wed

Thu

Never say you know a man until you have divided an inheritance with him. *Johann Lavater*

17



St. Patrick's Day -- Feeling lucky? Remember this -- the harder we work, the luckier we get.

18 Fri

Successful businessmen don't talk of minimizing risk. They talk of maximizing opportunity. *Peter Drucker*

19 Sat

An economist is the fellow who'll figure out tomorrow why the things he predicted yesterday didn't happen today.

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Spring Begins -- Millions of American motorists respond to the call of the open pothole.

21 Mon

The business cycle: What is the opposite of boom? Kaboom!

22 Tue

Leaders have two characteristics: (1) they are going somewhere; (2) they can persuade others to go with them.

23 Wed

To compel a man to furnish money for opinions he disbelieves and abhors is sinful and tyrannical. *Thomas Jefferson*

24 Thu

Faced with adversity, will you be bitter or better? It's your call.

25 Fri

Bureaucrats are nearly all alike; they think it's their business to delay other people's business.

26 Sat

The story of liberty is a history of governmental power limitations, not increase. *W. Wilson, 1912.*



Easter -- Christ is risen! Celebrate it every Sunday.

28 Mon

First washing machine patent issued to Nathaniel Briggs in 1797, a hundred years before electricity and ingenuity produced the ancestor of the present-day machines.

29 Tue

Friendship founded on business is a good deal better than a business founded on friendship. John D. Rockefeller

30 Wed

Even a parrot can be a learned political economist -- all he must learn are two words: "*supply*" and "*demand*."

31 Thu

The only limit to our realization of tomorrow will be our doubts of today. *Franklin D. Roosevelt*

1 Fri



Ah! How appropriate that this Month of the Tax opens with April Fool's Day, and closes with *"Mayday! Mayday!"*

2 Sat

United States Mint Act passed in 1792. Be sure to give your legal tender loving care.

3 Sun

APRIL

The American Republic will endure until...politicians...bribe people with their own money. -- *Alexis de Tocqueville*

4 Mon

Don't know what your tax bracket is? Look up "bracket" in the dictionary. It's something that nails objects to the wall.

5 Tue

Death and taxes are certain, but is death an annual event?

6 Wed

U.S. Social Security System made first benefit payment in 1937. Social Security taxes have risen faster than any other type of taxes in the last three decades.

7 Thu

This government never furthered an enterprise, but by speedily getting out of its way. *Henry David Thoreau*

8 Fri

Give me liberty or give me death! *Patrick Henry,* 1775. Taxation can be bad with representation.

9 Sat

Increased wages, pensions, unemployment insurance are of no avail if the purchasing power falls faster. *B. Baruch*

10 Sun

APRIL

United States Patent System established in 1790. Ability is a poor man's wealth.

11 Mon

The year is divided into four seasons: shoveling, seeding, mowing, and raking.

12 Tue

Polio vaccine developed by Jonas Salk is declared to be "*safe and effective*" by the University of Michigan, 1955.

13 Wed

The longer we live, the more we experience sadness and joy. That's life.

14 Thu

Keep trying. Only from the valley, the mountain seems high.

15 Fri

Ray Kroc opens his first McDonald's in 1955. If you put all of your eggs in one basket, watch your basket.

16 Sat

Remember when movies were rated as to how good they were, rather than who could view them?

17 Sun

APRIL

Kites rise against, not with, the wind. No man ever worked his passage anywhere in a dead calm.

18 Mon

In 1934, the first laundromat, which was called a *"Washeteria,"* opened in Fort Worth, Texas.

19 Tue

America is the greatest force that God has ever allowed to exist on his footstool. *Dwight D. Eisenhower*

20 Wed

The dole is utterly demoralizing; its chief effect is to turn the unemployed into the unemployable. *William Ralph Inge*

21 Thu

A nation is more prosperous today that has not obstructed the spirit of free enterprise and private initiative.

22 Fri

A man's country is not land, it is a principle. Patriotism is loyalty to that principle. *George William Curtis*.

23 Sat

What's so rare as a day in May? A customer asking if it would be all right to prepay.

24 Sun

APRIL

Commercial motion pictures as we know them today first showed using the Edison Vitascope in New York, 1896.

25 Mon

"I had a better year than he did." Babe Ruth, in 1929, when asked about having a higher income than President Hoover.

26 Tue

Sense of humor is a business asset. It attracts friends, lightens burdens, and is a direct route to serenity.





Administrative Professional's Day -- Want a good answer? Ask the boss. For a correct answer, ask the administrative professional.

28 Thu

In a private enterprise economy, rewards are based on creative, productive effort.

29 Fri

Whatever makes men good Christians makes them good citizens. *Daniel Webster*

30 Sat

Whatever is worth doing at all is worth doing well. *Earl of Chesterfield*, *1746*.

1 Sun



Empire State Building dedicated as world's tallest, N.Y. City, 1931. Every man is the architect of his own fortunes.

2 Mon

In Communism, all share equally in getting the short end of the stick. Capitalism makes longer sticks. *Robert Orben*

3 Tue

Statesmen will tell you what is true though unpopular. Politicians tell you what is popular though untrue.

4 Wed

Unofficial Star Wars Day. May the fourth be with you.

5 Thu

West Virginia imposes first state sales tax, 1921.

6 Fri

Linus Yale patented his first lock in 1851. If hard work is the key to success, most people would rather pick the lock.

7 Sat

No nation can be destroyed while it possesses a good home life. *Josiah Gilbert Holland*



MAY

Mother's Day -- Were women given less of a sense of humor so they could love men instead of laughing at them?

9 Mon

Transcontinental railway complete, Promontory, UT, 1869. Don't know something? Know where to find it.

10 Tue

Average income is higher than ever. The number of jobs is greater. What is it? It's free enterprise. It's incentive. It's reward. It's fun. *Malcolm Forbes*

11 Wed

Wake up with determination. Go to bed with satisfaction.

12 Thu

Free enterprise -- it often has more practitioners than friends. *Robert Parker*

13 Fri

Harvard College, started 1650. True education enrolls at the cradle and graduates at the grave.

14 Sat

Constitutional Convention opened in Philadelphia, 1787. The Constitution and the Bill of Rights were designed to limit government, not the people.

15 Sun

MAY

U.S. began first regular air-mail service in 1918. Attitude often determines altitude.

16 Mon

If it ain't broke, don't fix it -- unless you are a consultant. *William G. Rossiter*

17 Tue

New York Stock Exchange founded in 1792. A bull can make money; so can a bear, but a hog never can.

18 Wed

Every short statement about economics is misleading (with the possible exception of the present one). *Alfred Marshall*

19 Thu

The way to crush the bourgeoisie is to crush them between the millstones of taxation and inflation. *Nikolai Lenin*

20 Fri

Take care to be an economist in prosperity; there is no fear of your not being one in adversity. *Zimmerman*

21 Sat

Liberty is the one thing you cannot keep unless you are willing to give it to others. *William Allen White*

22 Sun

Wright brothers are granted U.S. patent for their "Flying Machine" 1906.

23 Mon

Ben Franklin invents bifocals, 1785. He discovered electricity -- but the inventor of the meter made the money.

24 Tue

In 1629, Peter Minuit bought Manhattan for \$24. Investigate before you invest. *Better Business Bureau*

25 Wed

Choose a job you love, and you will truly never have to work another day in your life.

26 Thu

First atomic power plant in the U.S. at Shippingport, Pennsylvania, began to produce electric power in 1958.

27 Fri

Wise actions can lead to good results, and unwise actions can lead to bad results.

28 Sat

U.S. stock market drops \$20.8 billion in one day, 1962.

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AMERICAN INCENTIVE SYSTEM ALMANAC
29 Sun MAY
A secret of getting ahead is getting started.
30 Mon
Memorial Day The truth is , all might be free if they valued freedom and defended it as they ought. Samuel Adams
31 Tue
U.S. Copyright Law enacted in 1790. There have been three great inventions: fire, the wheel, and central banking.
1 Wed JUNE
First of June nothing done by the Senate. <i>Cicero</i> , 60 B.C.
2 Thu
P.T. Barnum's first circus tour, 1838. Humor washes away the dust of everyday life. Wear a smile one size fits all.
3 Fri
Bureaucrats are often very good at cutting red tape the only problem is that they tend to cut it lengthwise.
4 Sat
Great lives never go out. They go on. Benjamin Harrison
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A DAILY CHRONICLE OF ENTERPRISE 5 Sun JUNE The average American works until early June to pay taxes. If that period ever runs to tomorrow, expect fireworks. 6 Mon Buying on the installment plan, you don't need a calendar. 7 Tue Trouble with managed economies is mismanagement. 8 Wed In 1869, the first vacuum cleaner patent was issued to I.W. McGaffey, who really cleaned up. 9 Thu Remember -- Don't criticize a farmer with your mouth full. 10 Fri A setback is the opportunity to begin again more intelligently. Henry Ford 11 Sat Work spares us from three great evils: Boredom, Vice, and Want. Voltaire Harding University Searcy, Arkansas 29

12 Sun

JUNE

First baseball game played in America, 1839.

13 Mon

The secret of economy is to live as cheaply the day after payday as you did the day before.



Flag Day -- Continental Congress adopted the Flag of the United States in 1777. Today, let's not make it a white one.

15 Wed

Business is a wonderful combination of war and sport.

16 Thu

Secret of living? Find people to pay you money to do what you would pay to do if you had the money. Sarah Caldwell

17 Fri

If you find a path with no obstacles, it probably doesn't lead anywhere.

18 Sat

There are no elevators in the House of Accomplishments -- only stairs leading from one floor to the next, and you get stuck where you stop. *Letterman*

19 Sun ⁸



JUNE

Father's Day -- Being a real dad is the hardest job you'll ever love.

20 Mon



Summer Begins -- Charles Goodyear was granted a patent for rubber vulcanization in 1844.

21 Tue

Work hard in silence. Let success be your noise.

22 Wed

You can't pass a law against an idea. The only way to fight an idea is to show a better one.

23 Thu

C.L. Shole's first practical typewriter patented in 1868. The word processing revolution has begun.

24 Fri

Pan American Airways introduces the first regular plane service between the United States and Europe in 1939.

25 Sat

U.S. established minimum wage of 25 cents an hour and a maximum work week of 44 hours in 1938.

26 Sun

JUNE

A politician gets money from the rich and votes from the poor, arguing that he is protecting each one from the other.

27 Mon

Helen Keller, blind author and lecturer, born in 1880. If we can read and don't, we're no better off than those who can't.

28 Tue

In all of human history, only the free market has solved the age-old problem of scarcity. *Benjamin Franklin*

29 Wed

George W. Geothals, American engineer who built the Panama Canal, born in 1858.

30 Thu

Pity the man who believes in communism--he believes in something that doesn't believe in him. *Fred McAlister*

1 Fri



Definition of a Governor: A device you attach to a state government to keep it from running too fast.

2 Sat

The bad things done by business fill a book, but the good things would fill a library. *Charles "Tremendous" Jones*

3 Sun

JULY

Nothing can bring you peace but the triumph of principles. *Ralph Waldo Emerson*

4 Mon 🚅 🗰

Independence Day -- Continental Congress, 1776, passed one-page document saying, *"We're in charge here."*

5 Tue

In caveman days, every woman had a fur coat, every man a private club, and backyard barbecues were mammoth.

6 Wed

A vacation is what we take when we can't take what we are taking.

7 Thu

Sliced bread is sold for the first time by Chillicothe Baking Company, 1928.

8 Fri

Congress legalized trademarks in 1870. We do not need to destroy competing economic systems -- just surpass them.

9 Sat

Advertising is the greatest art form of the twentieth century. *Marshall McLuhan*

10 Sun

JULY

Congress spends \$249,000 studying "Demographics of Happiness." Results: the happy are the young, healthy, and/or rich; the unhappy are the old, sick, and/or poor.

11 Mon

Unless each produces more than he receives, there will be less for him and all the others. *Bernard M. Baruch*

12 Tue

U.S. Treasury announces it will buy mutilated silver coins at silver bullion price at Philadelphia and Denver mints, 1966.

13 Wed

Everything that is really great and inspiring is created by individuals who labor in freedom. *Albert Einstein*

14 Thu

It is extraordinary to what an expense people will go in order to get something for nothing. *Robert Lynd*

15 Fri

Patent granted in 1791 to Samuel Briggs, on a machine for making nails. The first Lincoln penny issued in 1909.

16 Sat

Sherwin-Williams Company, the world's largest producer of paint, was incorporated in Ohio in 1884.

17 Sun

JULY

I cannot give you a formula for success. The formula for failure? Trying to please everybody. *Herbert Bayard Swope*

18 Mon

How can man propose happiness to himself from the exercise of power over others? *Thomas Jefferson*

19 Tue

Samuel Colt, firearms inventor, born in 1814. The future is a moving target--better take careful aim.

20 Wed

U.S. astronaut Neil Armstrong became the first person to walk on the moon in 1969. Heard about the new restaurant on the moon? Great food, no atmosphere.

21 Thu

If all misfortunes were laid in one heap, each must take an equal portion, we would take our own and depart. *Socrates*

22 Fri

Sir: a term of respect reserved for presidents, generals, elder statesmen, and, in August, air-conditioning repairmen.

23 Sat

If we cherish comfort and leisure more than freedom and property, we can lose both. *Alexander Solzhenitsyn*

24 Sun

JULY

First public opinion poll predicts Jackson president in 1824.

25 Mon

George Stephenson demonstrated steam locomotive, 1814. Often the best helping hand you can get is a good push.

26 Tue

Isaac Babbitt, inventor of metal used in engine bearing today, born 1799.

27 Wed

Bank of England incorporated in 1694.

28 Thu

The first permanent Atlantic cable completed in 1866.

29 Fri

It has been said that a hen is the only character that has produced any noteworthy results from sit-ins.

30 Sat

George Eastman's first motion picture in 1928. Henry Ford, American automobile manufacturer, born 1863.

31 Sun

The world will stand aside to let anyone pass who knows where he is going.

1 Mon



Business is sensitive. It goes only where it is invited and stays only so long as it is well treated. *Fred Waring*

2 Tue

First United States census completed in 1790. San Francisco's first cable car went into operation in 1873.

3 Wed

Every survival kit should include a sense of humor--a tonic for mind and body--the best antidote for anxiety.

4 Thu

Even a virtuous life has its risks. The couple who goes to bed early to save candles ends up with twins.

5 Fri

Don't ever tell your troubles to others. Most of them don't care, and the rest are glad of it.

6 Sat

The Columbia, flying the American flag, completed the first voyage around the world, 1790. Smithsonian founded, 1846.

7 Sun

AUGUST

A revolving door patent no. 387,571 was issued in 1888 to Theophilus Van Kannel of Philadelphia, Pennsylvania.

8 Mon

The United States is the only country with a known birthday. *James G. Blaine*

9 Tue

Many don't relate the well-being of business and their own. They buy products, not the system itself.

10 Wed

A government that robs Peter to pay Paul can always depend on the support of Paul. *George Bernard Shaw*

11 Thu

Health and good humor are to the human body as sunshine is to vegetables. *Jean Baptiste Massillon*

12 Fri

Thomas Edison invented the phonograph in 1877. An ounce of enterprise is worth a pound of government aid.

13 Sat

Nice guys don't finish last. Nice guys are winners before the game even starts.

14 Sun

AUGUST

U.S. Social Security Act passed, 1935. I remember when a liberal was generous with his own money. *Will Rogers*

15 Mon

Panama Canal opened in 1914. The trouble with man: he can learn complicated facts; he forgets simple truths.

16 Tue

Adversity has the effect of eliciting talents which in prosperous circumstances would have lain dormant.

17 Wed

Fulton's steamboat began service in 1807. Don't watch the clock; do what it does. Keep going.

18 Thu

How to get rich? Buy good stock, hold it till it goes up, then sell it. If it doesn't go up, don't buy it. *Will Rogers*

19 Fri

Orville Wright, airplane designer, born in 1871. Philo Farnsworth, pioneer of electronic television, born in 1906.

20 Sat

How was the growing season for you? The richest soil, if uncultivated, produces the rankest weeds.

21 Sun

AUGUST

The ancestry of the haves and the have-nots can be traced back to the dids and the did-nots.

22 Mon

John Fitch demonstrated his side-wheel paddle steamboat, 1787. The steamship, *Savannah*, crossed the Atlantic, 1818.

23 Tue

First photograph of the Earth as seen from the moon was transmitted by satellite, *Orbiter I*, in 1966.

24 Wed

British burned the White House in 1814. Americans used to shout, "Give me liberty!" Now we leave off the last word

25 Thu

School dropouts don't realize they'll need a sheepskin to keep the wolf away from the door.

26 Fri

Life is hard by the yard, but a cinch by the inch.

27 Sat

Oil production began commercially when Edwin Drake struck oil in Titusville, Pennsylvania in 1859.

28 Sun

AUGUST

Best thing about the future? It only comes one day at a time.

29 Mon

Automobile pioneer Charles Kettering born, 1876. One can't climb the ladder of success with his hands in his pockets.

30 Tue

Warren Buffet, one of the most successful investors of the 20th century, born, 1930.

31 Wed

Labor is an unpleasant necessity to obtain the most return for the least effort. Adam Smith, Wealth of Nations

Thu 1





No one ever finds life worth living. One always has to make it worth living. Richard H. McFeely

2 Fri

If your faith in the free enterprise system is running down, a trip to Russia is a wonderful booster shot.

3 Sat

A good boss is a guy who takes a little more than his share of the blame and a little less than his share of the credit.

4 Sun

SEPTEMBER

Brian Flaherty, 10, became first U.S. newsboy, 1833. Eastman patented first roll film camera, "Kodak," 1888.

5



Labor Day -- Established by P. J. McGuire, 1882, to honor American workers. How about a *"Capital Day,"* too, to honor entrepreneurs who create the jobs, etc.?

6 Tue

Carnation condensed milk manufactred in Kent, WA 1899. Ever feel like the rich get the cream and the poor get the skim milk?

7 Wed

The youth of America is their oldest tradition. It has been going on now for three hundred years. *Oscar Wilde*

8 Thu

America is the best country for the common man -- if he can't make it here, he won't make it anywhere else. *Hoffer*

9 Fri

Economy is the method by which we prepare today to afford the improvements of tomorrow. *Calvin Coolidge*

10 Sat

Four things can't come back -- the spoken word, the sped arrow, the past life, and the neglected opportunity.

11 Sun



SEPTEMBER

Patriot Day -- Don't forget those who died this day in 2001, and remember -- these colors don't run.

12 Mon

A man kept the first dollar he made in a gold frame. Today the dollar is worth 20 cents and the gold frame \$40.

13 Tue

Every accomplishment starts with the decison to try.

14 Wed

Alexander Stewart opens first U.S. department store, the "Marble Palace" at 280 Broadway, 1848.

15 Thu

Mail-order business founded 1871 by F.B. McCrea. Keep thy shop and thy shop will keep thee. *George Chapman*

16 Fri

Constitution Day or Citizenship Day -- U.S. Constitution adopted, 1797.

17 Sat

It is a socialist idea that making profits is a vice. I consider the real vice is making losses. *Winston Churchill*

18 Sun

SEPTEMBER

Washington laid the cornerstone of the Capitol in 1793.

19 Mon

Washington's farewell address in 1796. Recently, a man went to Washington with needs simply stated--a simple problem, and they made it complicated.

20 Tue

Use the talents that you possess, for the woods would be very silent if no birds sang except the best.

21 Wed

If you have never been amazed by the very fact that you exist, you are squandering the greatest fact of all.

22 Thu



Fall Begins -- When did summer end? When dispositions, the shore, and the lawn all became crabby.

23 Fri

True happiness is not the absence of conflict, but the ability to cope with it.

24 Sat

Being powerful is like being a lady. If you have to tell people you are, you aren't. *Margaret Thatcher*

25 Sun

SEPTEMBER

Paul MacCready, aeronautical engineer and inventor of the first human-powered airplane, born, 1925.

26 Mon

The more government in the economy, the less economy in the government.

27 Tue

Samuel Adams, American patriot, born in 1722. "We cannot make events. Our business is wisely to improve them."

28 Wed

First night football game played at Mansfield, Pennsylvania, in 1892 -- 22 men fighting over a bag of wind.

29 Thu

Economic Law of Double Disappearance not taught in school: When the price goes out of sight, the shortage disappears.

30 Fri

James Lawrence, who cried *"Don't give up the ship,"* born in 1781. When freedom is sinking, man the pumps!

1 Sat



OCTOBER

The 2017 Fiscal Year starts today. Don't think of it as the Federal Budget, rather the box that inflation came in.

2 Sun

OCTOBER

Nobel economist Milton Friedman's 11th commandment: "Everyone should be free to do good--at his own expense."

3 Mon

Remember that the faith that moves mountains always carries a pick.

4 Tue

Yesterday is a cancelled check. Tomorrow is a promissory note. Only today is ready cash. Spend it well!

5 Wed

Pacific Ocean crossed by air, nonstop in 1931. President Truman made the first Presidential telecast address, 1947.

6 Thu

When it is a question of money, everybody is of the same religion. *Voltaire*

7 Fri

First double-decked steamboat, the Washington, arrived at New Orleans in 1816. When we're in the same lifeboat on a stormy sea, we owe each other a terrible loyalty.

8 Sat

The federal government's tax policies have truly made us feel that we are our brother's keeper. *Robert Orben*

9 Sun

OCTOBER

A visitor to N.Y. City asked a pedestrian: "How do I get to Carnegie hall?" The response: "Practice, practice, practice."



Columbus Day observed. Columbus didn't know where he was going--when he got there he didn't know where he was--when he got home, he didn't know where he had been.

11 Tue

The best portion of a good man's life is his little, nameless, unremembered acts of kindness and love. *William Wordsworth*

12 Wed

Political economy are two words that should be divorced on the grounds of incompatibility.

13 Thu

Pennies don't fall from Heaven -- they have to be earned here on earth. *Margaret Thatcher*

14 Fri

Blessed is he who is too busy to worry in the daytime and too sleepy to worry at night.

15 Sat

Henry J. Kaiser launches his first ocean vessel, the "Ocean Vanguard," in 1941.

Harding University Searcy, Arkansas

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16 Sun

OCTOBER

If communism is so wonderful, why was Russia reluctant to take down its Iron Curtain and put in some picture windows?

17 Mon



Boss's Day -- Office Rule #1 -- The Boss is always right. Office Rule #2 -- If the Boss is ever wrong, consult Rule #1.

18 Tue

Hide not your talents. They for use were made. What's a sundial in the shade? *Ben Franklin*

19 Wed

Voting is that brief, glorious moment that separates your saying "What shall I do?" and "What have I done?"

20 Thu

Keep your economy free, your government small, and your taxes low. *William Simon*

21 Fri

Alfred Nobel, inventor of dynamite, Swedish philanthropist and founder of the Nobel Prize, was born in 1833.

22 Sat

Poverty is not dishonorable in itself, but only when it comes from idleness, intemperance, extravagance, and folly.

23 Sun

OCTOBER

If you're a politician, voting booths are very symbolic. For some, it's levers of power. For others, it's curtains.

24 Mon

First transcontinental telegram sent, 1861.

25 Tue

U.S. inventor Lee de Forest patents "Audion," a valve which proved a pioneering advance in radio broadcasting, 1906.

26 Wed

Marxism has not failed to promote human freedom; it has failed to produce food.

27 Thu

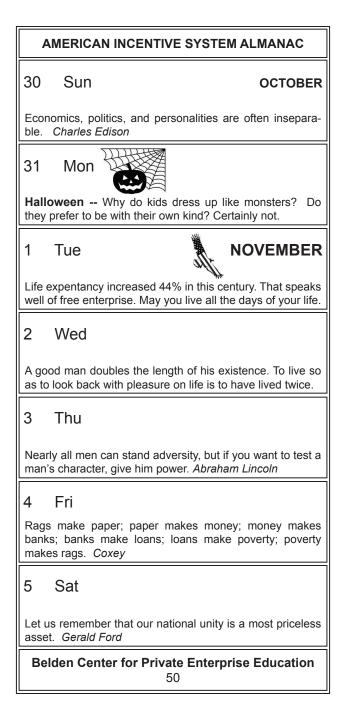
I know only two tunes: one of them is *Yankee Doodle*, and the other isn't. *Ulysses S. Grant*

28 Fri

Mary Roebling, first woman stock exchange director, 1958.

29 Sat

Blackest day in stock market history. Prices collapsed in 1929, signaling the start of an economic depression.





NOVEMBER

Daylight Savings Time Ends -- Fall Back.

7 Mon

All work and no play makes Jack a dull boy--and Jill a wealthy widow. *Evan Esar*



Election Day--U.S. Constitution set the first Tuesday after the first Monday in November as Federal Election Day.

9 Wed

It is well that war is so terrible, or we should grow too fond of it. Robert E. Lee at Battle of Fredericksburg

10 Thu

Some see private enterprise as a tiger to shoot or a cow to milk. It's a healthy horse, pulling a sturdy wagon. *Churchill*





Veteran's Day--God grants liberty to those who love it, and are ready to guard and defend it. *Daniel Webster*

12 Sat

We have committed the Golden Rule to memory; let us now commit to life.

13 Sun

NOVEMBER

Christopher Sholes, inventor of the practical typewriter, patented a page numbering machine, 1866.

14 Mon

Canadian physician Frederick Grant Banting, famous for discovering insulin, was born in 1891.



American Enterprise Day -- The free enterprise system builds a better tomorrow for all.

16 Wed

To run a business without advertising is to wink at a pretty girl in the dark. You know what you're doing; she doesn't.

17 Thu

Man with only a hammer in tool box thinks every problem is a nail. *Old Chinese Saying*

18 Fri

What have you done for liberty? If nothing, what can freedom mean to you? *William Jennings Bryan*

19 Sat

Abraham Lincoln delivered Gettysburg Address in 1863.

20 Sun

NOVEMBER

Employee's time recorder was patented by Willard Bundy in 1888. So, give a day's work for a day's pay.

21 Mon

The highest reward for a person's toil is not what they get for it, but what they become by it. *John Ruskins*

22 Tue

The only thing necessary for evil to triumph is for good people to do nothing. *Edmund Burke*

23 Wed

To us, tomorrow is Thanksgiving. To a turkey, it is planned obsolescence; it has one foot in the gravy.

24 Thu



Thanksgiving Day -- Original National Thanksgiving Day decreed first in October by President Washington in 1789.

25 Fri

In every adversity, there are seeds of an equal or greater opportunity. *Clement Stone*

26 Sat

Want economy? Let not economic questions into politics.

Harding University Searcy, Arkansas

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27 Sun

NOVEMBER

Perhaps what's wrong with our economy is that there isn't any.

28 Mon

In business, it's not only the crook who is to be feared, but the honest man who doesn't know what he's doing. Young

29 Tue

Real charity doesn't care if it's tax deductible or not.

30 Wed

Don't let dry eyes, hard noses, and cold feet keep you from being a servant to others.

1 Thu



DECEMBER

Hershey, largest U.S. maker of chocolate products, listed on the New York Stock Exchange, 1927.

2 Fri

Philadelphia Savings Society, 1816, became the first U.S. bank. He is poor who has nothing but money. *Holzblatt*

3 Sat

First human heart transplant performed by Christian Barnard, South African surgeon, in 1967.

4 Sun

DECEMBER

If you want the biscuit, you have to risk it.

5 Mon

The folding theater chair was patented in 1854 by Aaron H. Allen of Boston, Massachusetts.

6 Tue

God gives talent, work transforms talent into genius. Anna Pavlova

7 Wed

Japan bombed Pearl Harbor, 1941. In the war against inflation, there are neither hawks nor doves--just pigeons.

8 Thu

He that invents a machine augments the power of a man and the well-being of mankind. *Henry Ward Beecher*

9 Fri

America is the land of opportunity if you're a businessman in Japan. *Lawrence J. Peter, author of The Peter Principle*

10 Sat

Territory is the body of a nation. People who inhabit its hills and valleys are its soul, its spirit, its life. *James Garfield*

11 Sun

DECEMBER

Take the first step in faith. You don't have to see the whole staircase, just take the first step. *Martin Luther King, Jr.*

12 Mon

Show me a kid who does not believe in Santa, and I'll show you a *"rebel without a Claus."*

13 Tue

If a nation expects to be ignorant and free, it expects what never was and never will be -- *Thomas Jefferson*

14 Wed

Patent in connection with a machine for making screws granted to David Wilkinson of Rhode Island, 1798.

15 Thu

Bill of Rights ratified, 1791. Politicians think of the next election; statesmen consider the next generation.

16 Fri

Being the President of the United States is like being Santa Claus. Things get dumped in your lap 365 days a year.

17 Sat

Orville Wright made first heavier-than-air flight in Kitty Hawk, North Carolina, in 1903.

18 Sun

DECEMBER

During the holiday season every home in America could use a bathroom scale that's seasonally adjusted.

19 Mon

The Continental Army camped at Valley Forge, PA, 1777. Take away the chance to lose, you lose the right to win.

20 Tue

This is the magical time of year when the neighbors run in, the batteries run down, and the bills run up.



Winter Begins -- Winter's promise: Everything's going to be all "white.

22 Thu

I walk slowly but I never walk backward." Abraham Lincoln

23 Fri

Federal Reserve Bank System opened in 1913 to promote full employment, stable prices, and economic growth.

Christmas Eve--This is the night when calling the North Pole you get a message, "Hi, this is Santa, I'm not in right now. but...'

25 Sun



DECEMBER

Christmas Day--We go through three stages in our relationship with Santa: (1) We believe in him; (2) We don't believe in him; (3) We are him. The last is most expensive.

26 Mon

The man who builds a factory builds a temple; the man who works there worships there. *Calvin Coolidge*

27 Tue

Life is like an onion: we peel it off one layer at a time, and sometimes we weep.

28 Wed

One of the greatest pieces of economic wisdom is to know what you do not know. *John Kenneth Galbraith*

29 Thu

Closed-circuit TV broadcast, N.Y., 1940. The world expects results. Don't gripe about labor pains. Show them the baby.

30 Thu

A bad year? Be glad it's over. A good year? Celebrate it's passing.





New Year's Eve -- He who hoots with the owls at night cannot soar with the eagles in the morning.

A DAILY CHRONICLE OF ENTERPRISE
Harding University Searcy, Arkansas 59

YEARSCOPE
JANUARY
FEBRUARY
 MARCH
APRIL
MAY
 JUNE

2016
JULY
AUGUST
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OCTOBER
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NAMES / ADDRESSES	PHONE

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